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News Release

Release No: RMA-14-157

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USDA Announces 2015 Small Grains Projected Prices and Winter Malting Barley Additional Value Price

SPOKANE, Wash., Sept. 16, 2014 — USDA’s Risk Management Agency (RMA) announced today the 2015 projected prices for winter and spring wheat, winter barley, and the Malting Barley Additional Value Price (winter type) for Idaho, Oregon, and Washington.

<u>CROP</u>	<u>TYPE</u>	<u>PROJECTED PRICE</u>	<u>VOLATILITY FACTOR</u>
Barley (Alaska)	All Spring	TBD approx. 3/1/15	
Barley	Winter (with winter coverage and without winter coverage)	\$3.41/bu.	0.21
Barley	All Spring	TBD approx. 3/1/15	
Wheat (Alaska)	Spring	TBD approx. 3/1/15	
Wheat	Winter	\$6.20 bu.	0.20
Wheat	Spring	\$6.55/bu.	0.18
Wheat (Klamath)	Spring	TBD approx. 3/1/15	

RMA also announced an additional value price for 2015 Malting Barley (winter type) under Option A at \$0.80 per bushel. The additional value price for the spring malting type will be announced in early March 2015.

These prices are critical for producers who are evaluating their crop insurance coverage options. Sales closing date for fall planted barley with winter coverage and all wheat in Idaho, Oregon, and Washington is September 30. Producers should contact their local crop insurance agent for complete crop insurance details. A list of crop insurance agents is available at all USDA service centers throughout the United States or on the RMA website at: www3.rma.usda.gov/tools/agents.

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